

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Gindalbie Metals Ltd
ABN	24 060 857 614

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Leslie McSweeney
Date of last notice	19 January 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect	Direct	Direct	Direct	Direct	Direct
Nature of indirect interest (including registered holder)	Brookman Resources Pty Ltd – Private Co					
Date of change	26 April 2006	26 April 2006	27 April 2006	27 April 2006	27 April 2006	27 April 2006
No. of securities held prior to change	560,574	5,048,284	4,432,511	1,000,000	1,000,000	2,232,511
Class	Ordinary Shares	Ordinary Shares	Ordinary Shares	Unlisted Employee Options with 31 December 2006 expiry date & 15 cent exercise price	Unlisted Employee Options with 30 September 2010 expiry date & 12 cent exercise price	Ordinary Shares
Number acquired	615,773	Nil	Nil	Nil	Nil	2,000,000
Number disposed	Nil	615,773	2,000,000	1,000,000	1,000,000	Nil
Value/Consideration	\$418,725	\$418,725	\$1,358,195	\$150,000	\$120,000	\$270,000
No. of securities held after change	1,176,347	4,432,511	2,232,511	Nil	Nil	4,432,511
Nature of change	Off Market transfer from from associated entity – DL McSweeney	Off Market Transfer to associated entity – Brookman Resources	On market sale	Exercise of employee options into ordinary shares	Exercise of employee options into ordinary shares	Issue of shares on exercise of unlisted employee options

Part 2 – Change of director’s interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	