

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Gindalbie Metals Ltd
ABN	24 060 857 614

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tunku Ya'acob Bin Tunku Abdullah
Date of last notice	26 January 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect	Indirect	Indirect
Nature of indirect interest (including registered holder)	Melewar Equities (BVI) Ltd Private Company controlled by Director.	Melewar Equities (BVI) Ltd Private Company controlled by Director.	Melewar Equities (BVI) Ltd Private Company controlled by Director.
Date of change	13 July 2007	13 July 2007	13 July 2007
No. of securities held prior to change	150,000	150,000	Nil
Class	Unlisted Employee Options with 30 September 2010 expiry date & 12 cent exercise price.	Unlisted Employee Options with 30 September 2010 expiry date, & 16 cent exercise price.	Ordinary Shares
Number acquired	Nil	Nil	300,000
Number disposed	150,000	150,000	Nil
Value/Consideration	\$18,000	\$24,000	\$42,000
No. of securities held after change	Nil	Nil	300,000
Nature of change	Exercise of unlisted employee options.	Exercise of unlisted employee options.	Issue of ordinary shares on exercise of employee options.

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.