

21 May 2010

Dear Shareholder,

NATIONAL SHAREHOLDER AND INVESTOR ROADSHOW: 8-10 JUNE 2010

On behalf of the Board and Management of Gindalbie Metals Limited (ASX: GBG), I would like to extend a warm invitation for you to attend one of a series of Shareholder Update Presentations we are hosting in early June in the following Australian capital cities:

- **Brisbane:** *Tuesday, 8 June 2010, 4.15pm – 6.30pm* *Marriot Hotel, Brisbane*
- **Sydney:** *Wednesday, 9 June 2010, 4.15pm – 6.30pm* *Sofitel Hotel, Sydney*
- **Melbourne:** *Thursday, 10 June 2010, 4.15pm – 6.30pm* *Intercontinental, The Rialto*
- **Perth:** *Wednesday, 16 June 2010, briefing to immediately follow the General Meeting. Meeting starts 10:00am* *Parmelia Hilton, Perth*

The briefings – which will be presented by Gindalbie's Managing Director, Garret Dixon, and Chief Financial Officer, David Southam – will provide the opportunity for shareholders to receive an update following a number of important recent developments for your Company.

As you may be aware, Gindalbie has two very important shareholder meetings scheduled for mid and late-June where we are seeking the support of shareholders. Firstly, shareholder approval is required for some security arrangements that are necessary as part of the project loan facility for the Karara Iron Ore Project.

Shareholder approval is also required for various aspects of the Company's recently-announced equity raising, which includes a Share Purchase Plan (SPP) where eligible shareholders can apply for up to \$10,000 of new shares at the same price as the institutional placement.

In light of these significant developments for the Company and with construction of the world-class Karara Project gathering pace, we would like to take this opportunity to provide a detailed update to shareholders.

To attend one of the presentations, please fill out the registration form on the following page indicating the function you wish to attend and fax it to Gindalbie's Investor Relations Consultants, Read Corporate, on (08) 9388 1472.

Alternatively, you can RSVP directly to Read Corporate on (08) 9388 1474 or by email to info@readcorporate.com.au by Wednesday, 2 June, 2009.

We look forward to seeing you next month.

Yours sincerely,



MICHAEL WEIR
Investor Relations Manager
GINDALBIE METALS LTD

Acceptance to the Gindalbie Metals Shareholder Presentation Series

Name: _____

Guest Name: _____
(If you would like to bring someone along with you)

Email: _____

Phone: _____

Brisbane
Tuesday 8 June 2010
4.15pm – 6.30pm
Marriot Hotel, 515 Queen Street, Brisbane

Sydney
Wednesday 9 June 2010
4.15pm – 6.30pm
Sofitel Sydney, 61-101 Phillip Street, Sydney

Melbourne
Wednesday 8 June 2010
4.15pm – 6.30pm
Melbourne The Rialto, 495 Collins Street, Melbourne

Perth
Wednesday 16 June 2010
Briefing to immediately follow the General Meeting
Meeting starts 10:00am
Parmelia Hilton, Mill Street, Perth

Please fax the completed form to Read Corporate on (08) 9388 1472. Alternatively, you can RSVP by phone to Read Corporate on (08) 9388 1474 or by email to info@readcorporate.com.au by **Wednesday 2 June, 2010**.