

RESIGNATION OF CHIEF FINANCIAL OFFICER

Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) advises that Mr David Southam has tendered his resignation as Chief Financial Officer to pursue another opportunity in the resource sector.

Gindalbie Managing Director Mr Garret Dixon said Mr Southam had made a solid contribution in the past 2.5 years.

“David was part of a strong management team that we have put together to develop our major iron ore project in the Midwest. Specifically he was a member of the team that negotiated the iron ore off-take contracts and project debt facilities for the Karara Iron Ore Project which were completed this year,” Mr Dixon said. “We wish David well and understand the attraction of his move into a more senior role with another mining company.”

Gindalbie has initiated a wide-ranging executive search process to identify a suitably qualified replacement for Mr Southam to join the Company’s management team as it continues to not only progress the construction and development of the Karara Project but also commences work on the development of other projects.

ENDS

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