

Appendix 3Y

Change of Director's Interest Notice

Name of entity	Gindalbie Metals Ltd
ABN	24 060 857 614

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Didier Marcel Murcia
Date of last notice	26 January 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder)	MPH Resources Pty Ltd Private Company controlled by Director.
Date of change	30 November 2006
No. of securities held prior to change	228,000
Class	Ordinary Shares.
Number acquired	140,000
Number disposed	Nil
Value/Consideration	\$56,000
No. of securities held after change	368,000
Nature of change	Exercise of unlisted employee options expiring 30 November 2006.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.