

SECTION 708A CLEANSING NOTICE

On 30 November 2012 Gindalbie Metals Limited (ASX: **GBG** – “Gindalbie”) announced that it was conducting a placement of shares (**New Shares**) in Gindalbie to sophisticated and professional investors at 25.5 cents (\$0.255) to raise gross proceeds of \$40 million (**Placement**).

This notice is given by Gindalbie under section 708A (5) (e) of the Corporations Act 2001 (Cth) (**Act**).

Gindalbie advises that:

1. it today issued 156,862,746 New Shares under the Placement announced on 30 November 2012;
2. the New Shares were issued by Gindalbie without disclosure under Part 6D.2 of the Act;
3. this notice is being given under section 708A(5)(e) of the Act;
4. as a disclosing entity, Gindalbie is subject to regular reporting and disclosure obligations;
5. as at the date of this notice, Gindalbie has complied with:
 - i) the provisions of Chapter 2M of the Act as they apply to Gindalbie; and
 - ii) section 674 of the Act; and
6. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Act.

ENDS

Released by :

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