

**ASX**

AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

23 February 2006

GINDALBIE METALS LIMITED**TRADING HALT**

The securities of Gindalbie Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 28 February 2006 or when the announcement is released to the market.

Security Code: GBG

Brendan O'Hara
Manager Issuers (Perth)



GINDALBIE
METALS LTD
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23 February 2006

Mr Tony Walsh
Australian Stock Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Dear Tony

REQUEST FOR A TRADING HALT UNDER LISTING RULE 17.1

Gindalbie Metals Ltd (ASX Code: GBG) requests a Trading Halt on its securities pending the release of an announcement to the market regarding a proposed capital raising.

The Trading Halt is requested for two working days or until the release regarding the capital raising has been made to the market, whichever is earlier.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours faithfully
GINDALBIE METALS LTD

DARREN GORDON
Company Secretary