

STOCK EXCHANGE ANNOUNCEMENT

10 November 2010

RESULTS OF 2010 ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Gindalbie Metals Limited advises that the resolutions put to the General Meeting of Shareholders held on 10 November 2010 were passed on a show of hands.

Details of the proxy votes are as provided in the table below.

Advisory Resolution - Remuneration Report

“To approve the Remuneration Report for the year ended 30 June 2010.”

TOTAL PROXY VOTES	
Proxies for the resolution	415,137,275
Proxies against the resolution	17,864,393
Proxies abstaining to vote	1,071,239
Open proxies	6,632,705

Resolution 1 - Re-election of Director – George Jones

“That Mr George Francis Jones, who retires by rotation in accordance with clause 13.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

TOTAL PROXY VOTES	
Proxies for the resolution	431,532,851
Proxies against the resolution	2,417,611
Proxies abstaining to vote	63,241
Open proxies	6,632,705

Resolution 2 - Re-election of Director – Wang Heng

“That Mr Wang Heng, who retires by rotation in accordance with clause 13.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director of the Company.”

TOTAL PROXY VOTES	
Proxies for the resolution	422,631,892
Proxies against the resolution	11,257,369
Proxies abstaining to vote	43,541
Open proxies	6,632,705

Resolution 3 - Election of Director – Tim Netscher

“That Mr Timothy Carl Netscher, who was appointed to the Board since the last Annual General Meeting of the Company to fill a casual vacancy and who retires in accordance with clause 13.5 of the Company’s Constitution and, being eligible, offers himself for election, be elected as a Director of the Company.”

TOTAL PROXY VOTES	
Proxies for the resolution	433,104,031
Proxies against the resolution	695,370
Proxies abstaining to vote	198,241
Open proxies	6,636,705

Resolution 4 - Increase in Non-Executive Director Fees

“That in accordance with clause 13.8 of the Constitution and ASX Listing Rule 10.17, the aggregate amount approved for the remuneration of Non-Executive Directors (as a whole) be increased by \$200,000 from a present maximum of \$800,000 per annum in aggregate to a maximum of \$1,000,000 per annum in aggregate with effect from 1 December 2010, to be divided between the Non-Executive Directors in such proportions as the Directors determine, or failing agreement, equally”

TOTAL PROXY VOTES	
Proxies for the resolution	151,267,794
Proxies against the resolution	4,366,262
Proxies abstaining to vote	278,579,370
Open proxies	6,594,464

David Stokes
Company Secretary