

21 June 2010

Elizabeth Harris  
Australian Securities Exchange Ltd  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Elizabeth,

### TRADING HALT

Gindalbie Metals Limited ("Gindalbie") [**ASX Code: GBG**] requests a trading halt be put on its securities immediately. Gindalbie proposes to shortly make an announcement to the market updating on further progress regarding Karara's senior debt financing arrangements.

Gindalbie will request that the trading halt be lifted upon making an announcement regarding the senior debt financing arrangements, which it expects will be prior to the end of trading on Monday 21 June 2010.

Gindalbie can see no reason why a trading halt should not be put on its securities.

Yours faithfully  
**GINDALBIE METALS LTD**



**DAVID STOKES**  
Company Secretary