

28 April 2014

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Dear Sirs

Mining Tenements Held Acquired or Disposed of by Gindalbie as at 31 March 2014

Pursuant to ASX Listing Rule 5.3.3 Gindalbie Metals Limited (ASX: GBG) (the '**Company**') reports as follows in relation to mining tenements held at the end of each quarter and acquired or disposed of during the quarter and their locations.

Mining tenements held at the end of the March 2014 Quarter and their location

Lease	Status	Registered Holder	Location
E59/1002	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1057	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1136	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1139	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1180	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1203	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1210	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1324	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1421	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1422	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1522	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1535	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo

Lease	Status	Registered Holder	Location
E59/1536	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1573	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1581	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1582	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1583	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1584	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1585	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1586	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1587	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1588	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1589	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1606	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1785	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1791	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1798	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1950	Application	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/1955	Application	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
E59/2054	Application	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
L59/115	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
L59/120	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
L59/72	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
M59/379	Granted	Falcon Minerals Ltd & Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
M59/380	Granted	Falcon Minerals Ltd & Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
M59/386	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo

Lease	Status	Registered Holder	Location
M59/387	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
M59/425	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
M59/460	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1781	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1782	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1783	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1784	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1785	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1786	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1787	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1788	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1789	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1790	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1845	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1847	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1850	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1859	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1881	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1882	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1902	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1913	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/1915	Granted	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo
P59/2034	Application	Gindalbie Metals Ltd	Midwest Mineral Field 59 - Yalgoo

Mining tenements disposed of during the March 2014 Quarter and their location

Tenement reference	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
E59/1969	KML 100%	Application	Nil
E59/1970	KML 100%	Application	Nil
E59/1971	KML 100%	Application	Nil
E59/1972	KML 100%	Application	Nil
E59/1973	KML 100%	Application	Nil
E59/1974	KML 100%	Application	Nil
E59/1975	KML 100%	Application	Nil
E59/1976	KML 100%	Application	Nil
E59/1138	KML 100%	Granted	Nil
E59/1496	KML 100%	Granted	Nil
E59/1497	KML 100%	Granted	Nil
E59/1498	KML 100%	Granted	Nil
E59/1499	KML 100%	Granted	Nil
E59/1500	KML 100%	Granted	Nil
L59/126	GBG 100%	Application	Nil

Mining tenements acquired during the March 2014 Quarter and their location

E47/3088	GBG 100%	Nil	Application
E47/3089	GBG 100%	Nil	Application
E59/2054	GBG 100%	Nil	Application

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the March 2014 Quarter

NIL

Beneficial percentage interests acquired or disposed of during the March 2014 Quarter in farm-in or farm-out agreements at the end of the March 2014 Quarter

NIL

For further information please contact Christopher Gerrard.

Yours faithfully,
GINDALBIE METALS LIMITED



C S GERRARD
Company Secretary