

STOCK EXCHANGE ANNOUNCEMENT

28 June 2010

RESULTS OF 2010 GENERAL MEETING

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, Gindalbie Metals Limited advises that the resolutions put to the General Meeting of Shareholders held on 28 June 2010 were passed on a show of hands.

Details of the proxy votes are as provided in the table below.

Resolution 1 - Issue of Shares to Angang Group Hong Kong (Holdings) Limited or its nominee

"That, subject to and conditional on the Facility Resolution (as defined in the Explanatory Statement) and Resolution 2 being passed, for the purposes of Listing Rule 10.11 and for all other purposes, approval is given for the Company to allot and issue up to 80,215,000 Shares to Angang Group Hong Kong (Holdings) Limited or its nominee pursuant to a placement at an issue price of \$0.93 per Share, on the terms and conditions set out in the Explanatory Statement."

TOTAL PROXY VOTES	189,356,527
Proxies for the resolution	159,122,791
Proxies against the resolution	219,486
Proxies abstaining to vote	27,289,725
Open proxies	2,724,525

Resolution 2 - Issue of Shares pursuant to the Institutional Placement

"That, subject to and conditional on the Facility Resolution (as defined in the Explanatory Statement) and Resolution 1 being passed, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue up to 120,215,054 Shares to eligible institutional investors pursuant to an institutional placement at an issue price of \$0.93 per Share on the terms and conditions set out in the Explanatory Statement."

TOTAL PROXY VOTES	188,976,293
Proxies for the resolution	158,351,750
Proxies against the resolution	329,996
Proxies abstaining to vote	27,570,022
Open proxies	2,724,525

David Stokes
Company Secretary