



GINDALBIE
METALS LTD
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31 March 2008

Ms Elizabeth Harris
Australian Securities Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Dear Elizabeth

REQUEST FOR A TRADING HALT UNDER LISTING RULE 17.1

Gindalbie Metals Ltd (ASX Code: GBG) requests a Trading Halt on its securities pending the release of an announcement to the market.

Gindalbie has been informed by Melewar Steel Ventures Ltd ("Melewar"), a substantial shareholder, that a portion of its shareholding is subject to an equity finance contract with Opes Prime Stockbroking Ltd. Gindalbie is seeking clarification of Melewar's position in relation to that shareholding.

We anticipate the Trading Halt will continue for a period of 48 hours until we have clarification of Melewar's position in relation to that shareholding and can properly inform the market.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours faithfully
GINDALBIE METALS LTD

DAVID STOKES
Company Secretary