



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

24 October 2007

Gindalbie Metals Limited

TRADING HALT

The securities of Gindalbie Metals Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 26 October 2007 or when the announcement is released to the market.

Security Code: GBG

Elizabeth Harris

Senior Adviser, Issuers (Perth)



GINDALBIE
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24 October 2007

Ms Elizabeth Harris
Australian Securities Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By Facsimile: (08) 9221 2020

Dear Elizabeth

REQUEST FOR A TRADING HALT UNDER LISTING RULE 17.1

Gindalbie Metals Ltd (ASX Code: GBG) requests a Trading Halt on its securities pending the release of an announcement regarding the proposed merger with Sundance Resources Limited.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours faithfully
GINDALBIE METALS LTD

DAVID STOKES
Company Secretary