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3 November 2008

Ms Elizabeth Harris
Australian Securities Exchange Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

By email

Dear Elizabeth

REQUEST FOR A TRADING HALT UNDER LISTING RULE 17.1

Gindalbie Metals Ltd (ASX Code: GBG) requests a Trading Halt on its securities pending the release of an announcement to the market updating on discussions in connection with the funding of the Karara Iron Ore Project.

We anticipate the Trading Halt will continue for a period of up to 48 hours.

The Company is not aware of any reason why the Trading Halt should not be granted.

Yours faithfully
GINDALBIE METALS LTD

A handwritten signature in black ink, appearing to read "D. Stokes", is written over the company name.

DAVID STOKES
Company Secretary