

5 April 2011

Company Announcements Platform  
Australian Stock Exchange Ltd  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

## **CANCELLATION OF OPTIONS**

Gindalbie Metals Limited (**GBG**) advises that 900,000 unlisted options over its fully paid ordinary shares have been cancelled. The options were previously issued under the Company's Employee Share Option Plan.

The cancelled option details are provided below:

- 500,000 options with an expiry date of 30 September 2012, and an exercise price of \$0.95; and
- 400,000 options with an expiry date of 1 August 2012, and an exercise price of \$0.90.

Yours sincerely  
**GINDALBIE METALS LTD**



**DAVID STOKES**  
General Counsel & Company Secretary

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