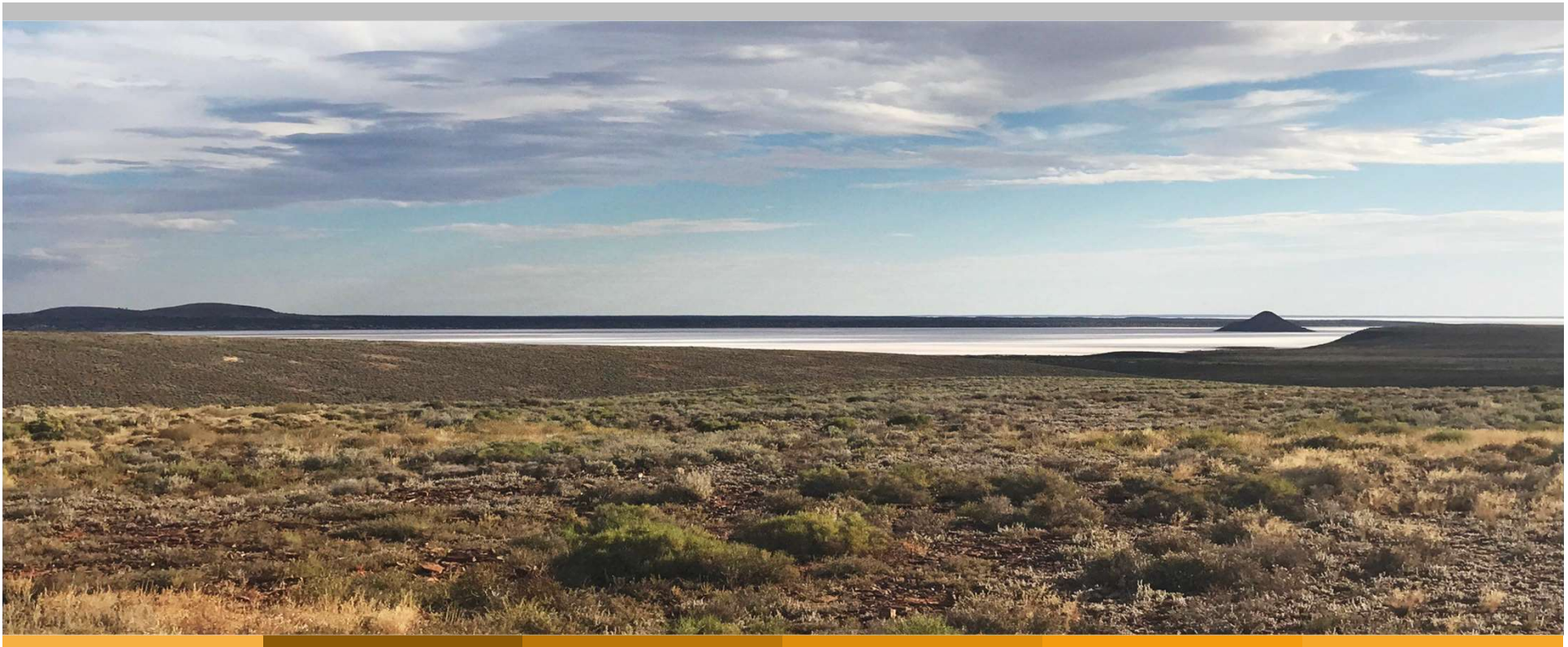




Annual General Meeting

24 November 2017



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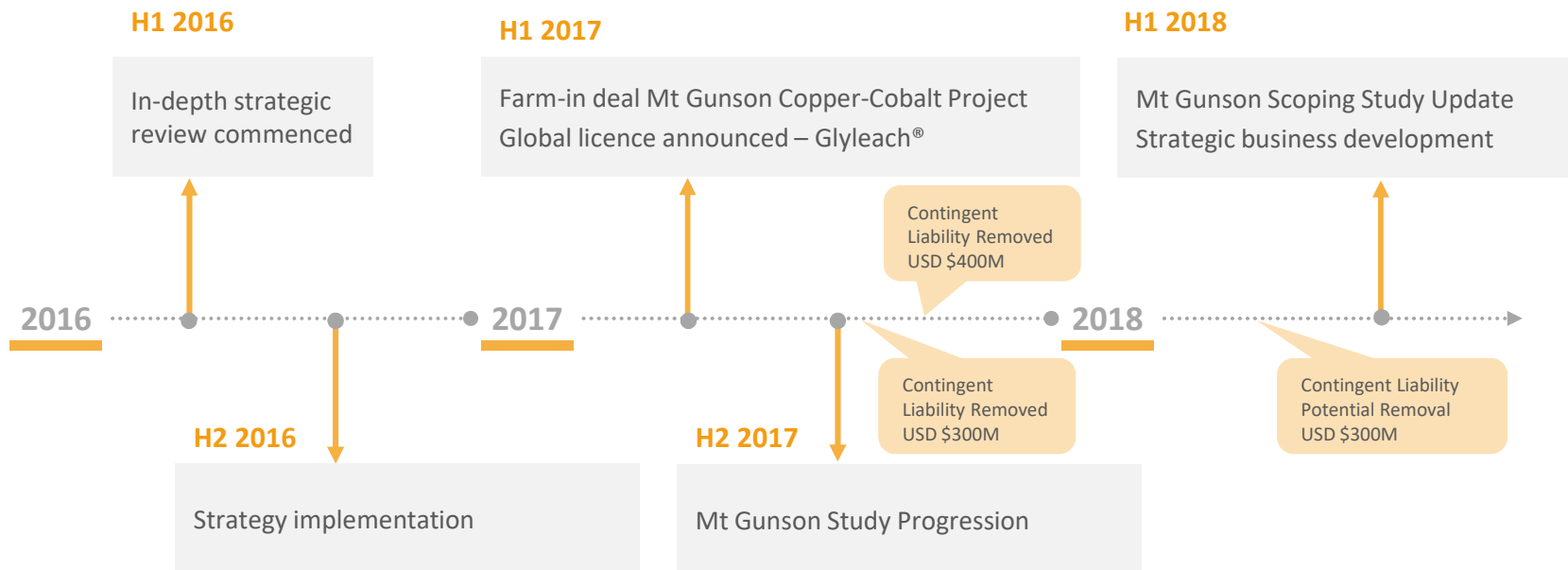
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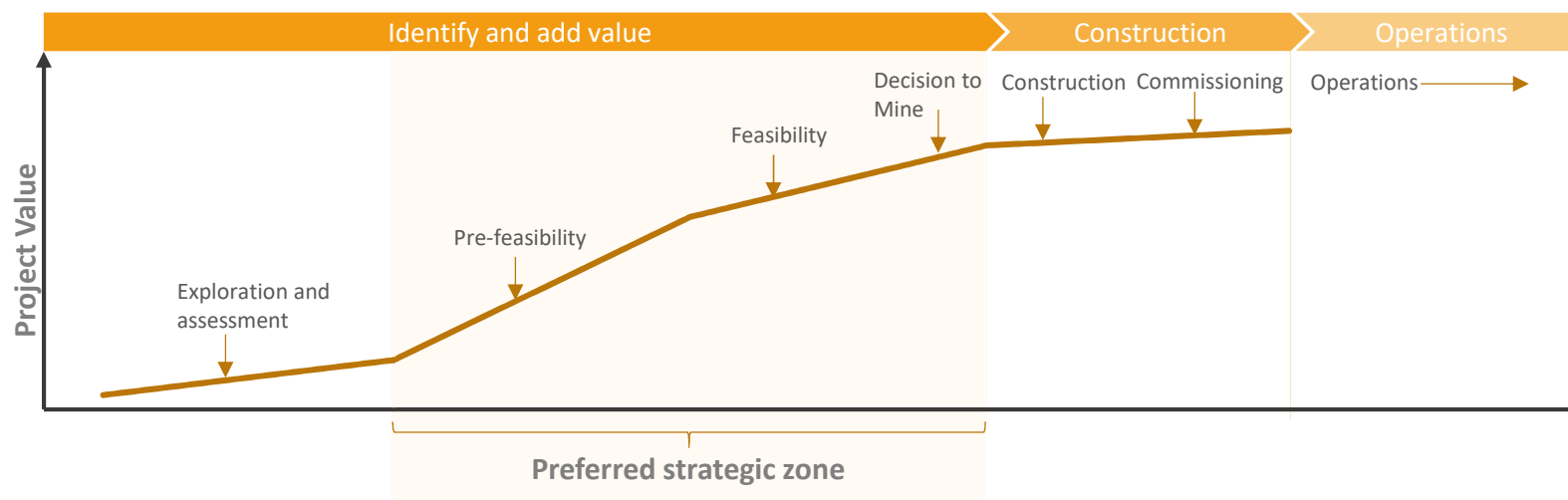
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Strategic progress



Strategic direction

Gindalbie is focused on developing strategic opportunities that provide platforms for growth in addition to the Mt Gunson Copper-Cobalt Project



Scale and risk

- Strategic value add during late stage feasibility towards commercialisation
- Maximise strategic fit via alignment with in-house capabilities and skill sets
- Reduce risk through staged and flexible commitment levels

Location

- Low sovereign risk locations, in proximity to critical infrastructure
- Australia and South America have been identified as preferred locations

Growth potential

- Technology enabling commodities, copper and cobalt, have high growth potential
- Gold projects with low capital and operating costs
- Leverage of our global licence for Glyleach® Technology



Strategic development

Ongoing

Corporate

- Continue to focus on the reduction of contingent liabilities

Mt Gunson

- Australian copper-cobalt project
- Scoping study update due 1H 2018

Near-term

Mt Gunson

- Potential to advance studies to commercialisation
- Exploration
 - Exploration potential currently under evaluation

Substantial project inventory list under analysis - current commodity mix includes,

- Copper-gold
- Gold-cobalt-copper
- Copper-cobalt

Potential

M&A

- Actively engaged in the evaluation of strategic development opportunities
- Strong cash backing provides competitive advantage and ability to act

MPS competitive advantage

- Global Glyleach® licence
- Two studies currently underway
- Potential to “unlock” operations that cannot be processed via conventional methods

Mt Gunson Copper-Cobalt project



Gindalbie has signed a farm-in agreement with Terrace Mining Pty Ltd to earn up to a 75% interest in the Mt Gunson Project

Location

- Situated approximately 35 km south-east of Woomera in South Australia
- In the centre of the major IOCG copper province

Copper-Cobalt Resource

- Two main sediment hosted copper-cobalt deposits, MG-14 and Windabout
- Exploration potential on over 800km² of tenements
- Emmie Bluff Copper-Cobalt prospect offers potential to markedly increase minerals Resource

Gindalbie's value add

- Gindalbie is currently progressing Stage 1 of the farm-in agreement
- Studies progressing on time and on budget

	MG-14 ^[1]					
	Mt	Cu %	Co %	Ag g/t	Cu Kt	Co Kt
Indicated	1.6	1.4	0.04	14	22.4	0.6
Inferred	-	-	-	-	-	-
Total	1.6	1.4	0.04	14	22.4	0.6

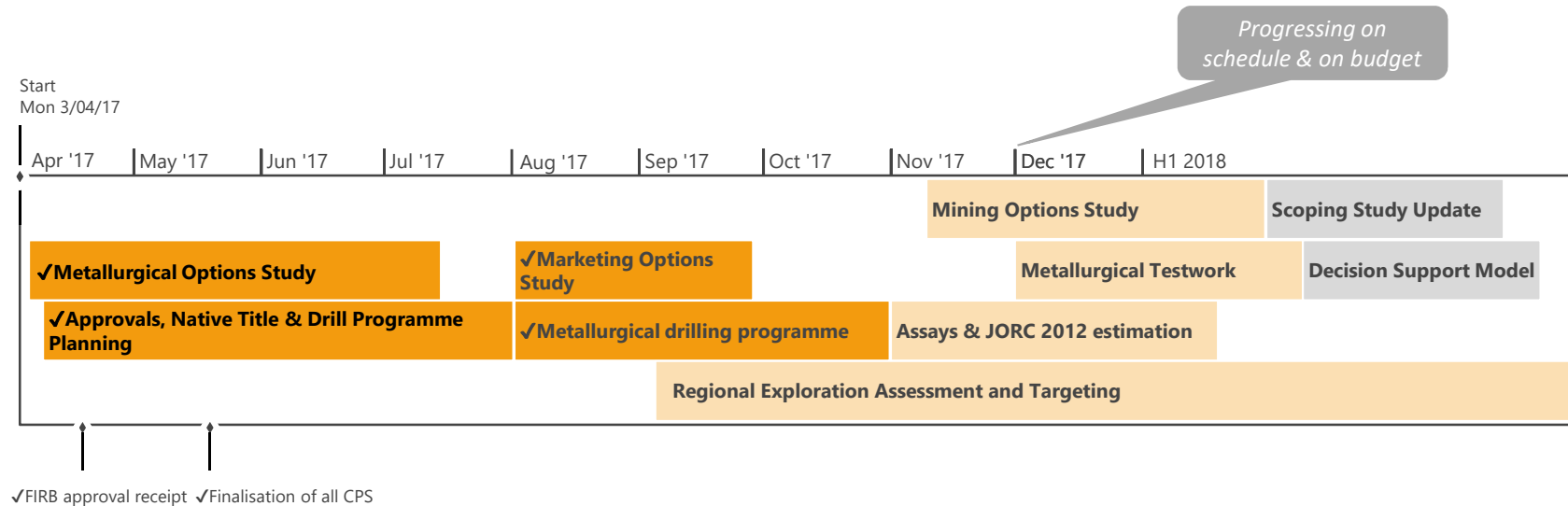
NOTE: JORC 2012 at 0.5% cut-off grade

	Windabout ^[2]					
	Mt	Cu %	Co %	Ag g/t	Cu Kt	Co Kt
Indicated	18.7	1.0	0.05	10	187	9.4
Inferred	-	-	-	-	-	-
Total	18.7	1.0	0.05	10	187	9.4

NOTE: JORC 2004 at 0.5% cut-off grade

Mt Gunson Copper-Cobalt Project

Feasibility is progressing on time and on budget at Mt Gunson with updates expected in early 2018



Complete

FIRB Approval

Finalisation of all CPs

Metallurgical Options Study

Marketing Options Study

Metallurgical/ infill drilling Programme



Ongoing

Metallurgical Testwork

Mining Options Study

Exploration

Site Rehabilitation



Planned

Decision Support Modelling

Scoping Study Update

Mt Gunson technical work



Drilling program

- Gindalbie has successfully completed Stage 1 metallurgical drilling program at Mt Gunson
- 34 holes for a total of 368 metres of HQ core, providing the basis to update mineral resource to contemporary standards
- JORC 2012 resource estimation targeted for completion in January 2018
- Beneficiation and flotation testwork campaign starts December 2017 aiming to produce marketable copper and cobalt concentrates
- Additional trials using Glyleach® expected to commence shortly



Regional Exploration Assessment

Exploration potential at Mt Gunson with over 800km² of tenements

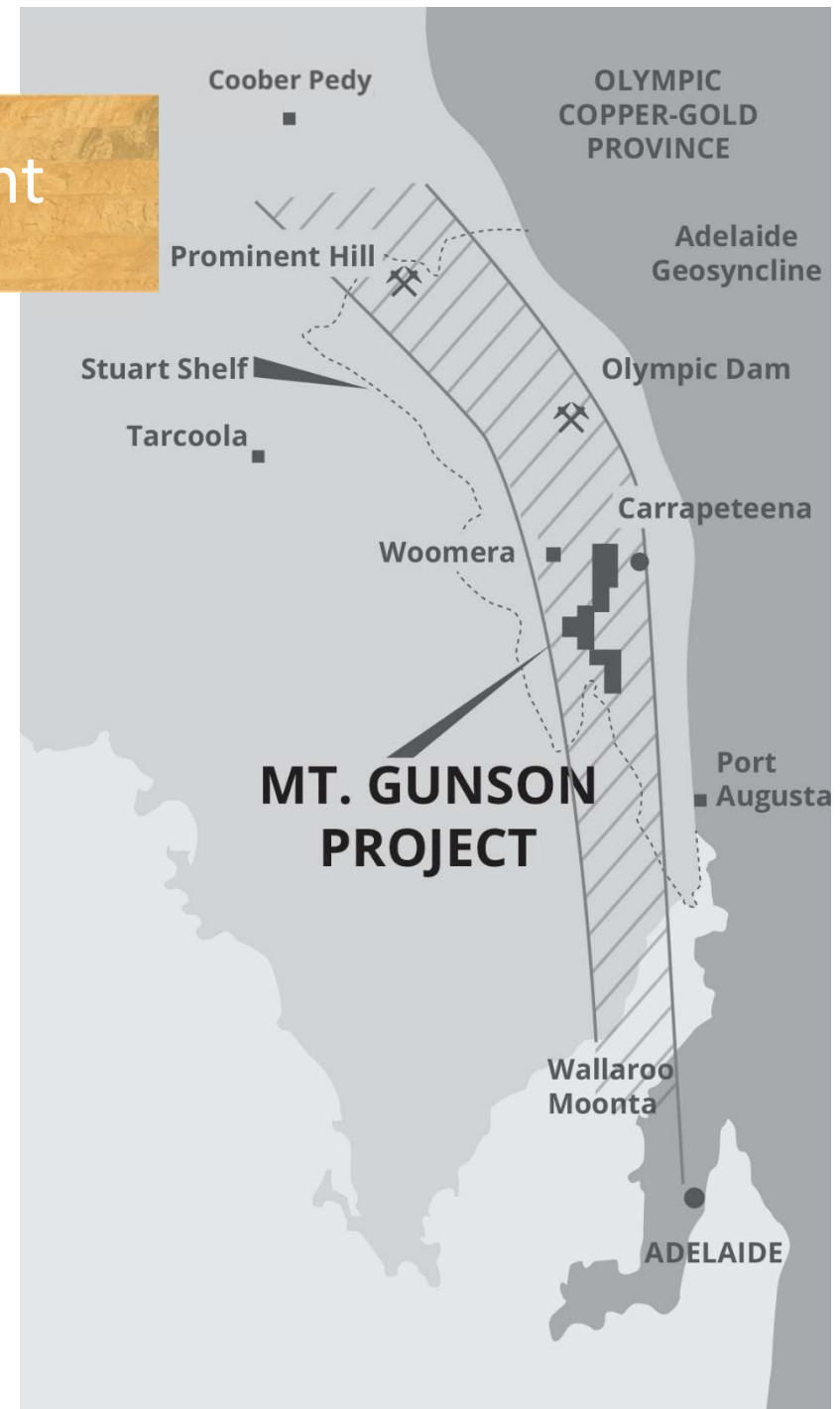
- MG14 remains open to north-west
- Emmie Bluff and Emmie Bluff Deeps
- Gully Prospect
- Cattle Grid South Prospect
- Targeting exercise commenced for sulphide and IOCG potential

Exploration and mining activity in the Stuart Shelf Area

- Centred 100km south of Olympic Dam, Australia's largest underground mine
- Regional mining and exploration activity (tempo) increasing
- Major ground position in Australia's most productive copper belt

South Australia - PACE Copper

- Aims to increase copper production from 330 ktpa to 1 mtpa by 2030
- Highly supportive, low sovereign risk jurisdiction
- Exploration grants available for projects in South Australia



Appendix A: Mineral Resources & competent person statement

Mineral Resources

[1] Strandline Resources Limited (ASX: STA)'s Annual Report 2015 dated 30 September 2015 for the MG14 Resources was prepared and first disclosed under the JORC Code 2012. Whilst Gindalbie has completed appropriate verification of the MG14 Resources for farm-in acquisition due diligence requirements, the study is not yet sufficiently advanced to report a Table 1 for JORC Code 2012 reporting. Gindalbie will continue the necessary work required to provide a 2012 JORC Code Resource Statement to the market and expects to complete and publish this resource statement in the near term.

[2] Strandline Resources Limited (ASX: STA)'s Annual Report 2015 dated 30 September 2015 for the Windabout Resources was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The resource reviews for the Windabout Resource were completed in 1995 and 1996 based on 197 drill holes. The previous tenement holder engaged T Callaghan in 2009 to review the Mineral Resource. The Mineral Resource has subsequently been assigned a JORC indicated 2004 resource.

The Windabout Historical Resource estimates are not in compliance with the JORC 2012 code due to the age of the drilling upon which the Estimates were based. The estimates are considered relevant and material to Gindalbie due to the high proportion of total Resources within the project area currently categorised as historical Resources. Gindalbie will fund work during Stage 1 to provide more certainty of the grade and size of the Windabout deposit primarily through updated QA/QC procedures, derived from a planned drilling program to obtain additional metallurgical samples, and mining and Resource data for Resource modelling. At this stage, no competent person has done sufficient work to classify these historical estimates in accordance with the JORC Code 2012. It is uncertain whether following evaluation and further work that these estimates will be able to be reported as mineral resources in accordance with the JORC 2012 code.

Competent Person Statement for JORC 2012 Mineral Resource

Information in this announcement relating to the MG14 Resource is based on data compiled by Mr Tim Callaghan who is a member of The Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Callaghan has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Person under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Callaghan consents to the inclusion of the data in the form and context in which it appears.

The MG14 Mineral Resource at the Mount Gunson Copper-Cobalt Project has been estimated by Mr Tim Callaghan, an external consultant, and is reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see Strandline Resources-ASX announcement 30th September 2015 titled: Annual Report).

MG14 was first disclosed under the JORC Code 2012. Whilst Gindalbie has completed appropriate verification of the MG14 Resources for farm-in acquisition due diligence requirements, the study is not yet sufficiently advanced to report a Table 1 for JORC Code 2012 reporting. It is uncertain whether following evaluation and further work that these estimates will be able to be reported as mineral resources in accordance with the JORC 2012 code.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcements.

Competent Person Statement for JORC 2004 Mineral Resource

Information in this announcement relating to the Windabout Resource is based on data compiled by Ms Felicity Hughes who is a member of The Australasian Institute of Mining and Metallurgy (Member No 106498). Ms Hughes has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Person under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Hughes consents to the inclusion of the data in the form and context in which it appears.

The Windabout 2004 JORC Resource at the Mount Gunson Copper-Cobalt Project has been estimated by Ms Hughes, an external consultant, and is reported under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see Strandline Resources-ASX announcement 30th September 2015 titled: Annual Report). It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcements.

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