

APPOINTMENT OF PAUL HALLAM AS NON-EXECUTIVE DIRECTOR

FORMER FMG OPERATIONS DIRECTOR TO JOIN THE GINDALBIE BOARD

Gindalbie Metals (ASX: GBG) is pleased to announce the appointment of highly experienced mining executive and former Fortescue Metals Group senior operations executive **Mr Paul Hallam** as a non-executive Director, further strengthening its Board in the key areas of technical and operational management as it prepares to commission its flagship Karara Iron Ore Project in Western Australia.

Mr Hallam is an accomplished and respected resource industry leader who has over 30 years experience working in senior executive positions with leading Australian and International resource companies, including a successful track record in developing, leading and turning around organisations.

From 2008-2011, Mr Hallam was Director – Operations with Australian iron ore producer Fortescue Metals Group (FMG), where he led FMG's operational turnaround during the resource-constrained Global Financial Crisis and stabilised operations to underpin the four-fold expansion of production currently being undertaken.

Prior to that, from 2005-07 he was Executive General Manager – Development & Projects with leading Australian gold producer Newcrest Mining Limited, where he oversaw completion of the Telfer Expansion Project within a reset budget and schedule in a period of unprecedented competition for labour and materials.

From 2001-05, Mr Hallam held senior positions with Alcoa World Alumina Australia, including Director – Victorian Operations and General Manager of the Kwinana Alumina Refinery. Prior to that, he was Executive General Manager of North Limited's Base and Precious Metals Division, General Manager of its Gold Business Unit and General Manager of the Kanowna Belle Gold Mine.

Gindalbie's Chairman, Mr George Jones, said he was delighted to have secured someone of Mr Hallam's experience and calibre to join the Company's Board ahead of the commencement of commissioning and operations at the Karara Iron Ore Project next year.

"Paul has an outstanding track record working at senior levels with some of the world's leading resource companies and in managing world-class resource assets in a range of minerals and environments," Mr Jones said.

"He brings to Gindalbie recent iron ore experience in leading the stabilisation and expansion of FMG's Pilbara operations – a role which has earned him appropriate recognition and respect within the industry," he added. "He is a passionate and committed individual and we very much look forward to the insights and experience that he will bring to the Company.

"Together with the solid operational and development experience of our Managing Director Tim Netscher and non-executive Director Robin Marshall, combined with that of the senior Ansteel executives who also sit on our Board, I am confident that Gindalbie has a world-class Board and senior management team in place to guide us through the transition to production and operations at Karara," Mr Jones added.

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