



GINDALBIE
METALS LTD
ABN 24 060 857 614

Level 9, London House
216 St Georges Terrace
PERTH WA 6000

PO Box 7200
CLOISTERS SQUARE WA 6850

Tel: (+61) 8 9480 8700
Fax: (+61) 8 9480 8799

www.gindalbie.com.au

STOCK EXCHANGE ANNOUNCEMENT & MEDIA RELEASE

4 MAY 2007

GINDALBIE ANNOUNCES KEY NEW APPOINTMENTS

Gindalbie Metals Limited (**ASX: GBG**) today announced two key additions to its senior management team, including the appointment of experienced commercial lawyer, **David Stokes**, to the newly created role of General Counsel and Company Secretary. The changes reflect the growing range of key executive functions within the Company as it progresses its iron ore growth strategy.

Mr Stokes is a corporate and commercial lawyer who has worked for the past 10 years in the energy and resources sector in various private practice and corporate roles. He has previously held senior roles with Iluka Resources Limited as Corporate Counsel, Resolute Limited as Corporate Counsel, and Clayton Utz as a Senior Associate.

Gindalbie's Chief Financial Officer, Mr Darren Gordon, who has held the dual role of Company Secretary since 1999, will retire from the position to focus on his growing range of responsibilities with the forthcoming financing and development of the Karara Project.

Gindalbie has also appointed **Greg Kaeding** as Community Relations and Environmental Manager. Mr Kaeding has over 25 years experience in operational environmental management and community affairs in the West Australian resource sector, having previously held senior roles with Tiwest Joint Venture, Western Mining Corporation, and Iluka Resources Limited.

Gindalbie's Managing Director, Mr Garret Dixon, said the appointments further strengthened the Company's senior management team, particularly in the key legal, compliance and operational risk areas.

"We are pleased to have attracted people of David and Greg's calibre to join our senior management team to fill key roles as the Company moves closer to making the transition from exploration company to becoming a significant new Australian iron ore producer," Mr Dixon said.

- ENDS -

Released by:
Nicholas Read
Read Corporate/Jan Hope & Partners
Telephone: (+61-8) 9388-1474

On behalf of:
Mr Garret Dixon/Mr Darren Gordon
Managing Director/Chief Financial Officer
Telephone: (+61-8) 9480-8700
Web: www.gindalbie.com.au