

Karara Tackles Skills Shortage with 2012 Mid West University Scholarship Program

New round of scholarships being offered to Mid West students, building on successful 2011 program

Mid West Students considering a career in mining and resources will once again have the opportunity to apply for the exciting **University Scholarship Program**, launched for the first time earlier this year by Karara Mining Limited (KML), which is developing the region's biggest resource project.

Six students were awarded scholarships in the inaugural 2011 program, which is designed to create pathways for students to gain a long-term career with the Company, helping to address the skills shortage in the region and provide new employment opportunities for local communities.

KML is currently in the final stages of construction of the \$2.6 billion Karara Project, which is poised to start production of high-grade magnetite concentrate next year. Over 1,500 people are currently on site at Karara.

The University Scholarship Program is open to any student with a firm commitment to work at a professional level in a mining company, including the areas of geology, various engineering fields, finance, environmental science and health services. Both first time and existing university students will be considered.

The value of the scholarship is up to \$15,000 for students studying for a three-year degree and \$20,000 for students studying for a four-year degree, reimbursed at increasing amounts per annum on a semester basis to assist with the costs associated with studying. For those students who have already commenced their degree, the value of the scholarship will be calculated on a *pro rata* basis.

Eligible candidates must be Mid West residents studying at an Australian University for a career in mining and resources. Application forms can be downloaded from the Gindalbie Metals website at www.gindalbie.com.au. Applications opened on 26 October and must be submitted by no later than Monday, 6 February 2012. Successful applicants will be notified by late February 2012.

KML's Chief Executive Officer, Mr Steve Murdoch, said he was delighted to announce the continuation of the highly successful University Scholarship Program following its launch earlier this year.

"This complements our other educational programs such as the High School Scholarship Program and the Emerging Leaders Development Program and is a fantastic way for KML to invest directly in the future of the Mid West region by investing in its most important asset – its people," Mr Murdoch said.

"We had a great response to this program following its launch in 2011 and we are very pleased that Mid West students will once again have an opportunity to apply under the 2012 program," he added. "I encourage students who are considering a potential career path with KML, have a strong desire to work in the mining and the resource industry and have a strong academic record and record of community service, to apply for these scholarships."

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