

WA Iron Ore Project Launches Recruitment Campaign

Karara Iron Ore Project launches operations recruitment campaign in key regional WA centres targeting up to 200 permanent employees during 2012

Perth, Western Australia, 11 January 2012 – One of the nation's largest new resource projects, the \$2.57 billion Karara Iron Ore Project in Western Australia, has launched a major new recruitment campaign for fly-in, fly-out workers seeking a better work-lifestyle balance.

Skilled tradespeople in WA's populous south and mid-west seeking a long-term career in the mining industry will be the major focus of the campaign, with the key sales pitch being the lifestyle benefits of a relatively short commute to their job.

The Karara Iron Ore Project, located 225km inland from Geraldton in the WA's Mid West region, next week launches its Operations Recruitment Campaign, which is aiming to recruit up to 200 permanent employees in coming months as production commences and ramps up to a Stage 1 level of 10Mtpa.

The \$2.57 billion project has been in development since early 2009 and is currently in the final phase of construction with over 1,800 people currently on site. The Project will require a permanent workforce of approximately 600 on a long-term basis once in full production.

The first shipment from the 8Mtpa magnetite project is scheduled for the September Quarter of this year, while production of direct shipping ore (DSO) has been underway since March 2011 and is ramping up to 2Mtpa.

Further expansion is expected to follow, with the known resources at Karara being sufficient to support production of 30Mtpa for more than 30 years.

Karara Mining Limited (KML), which is a joint venture between Gindalbie Metals Ltd and the leading Chinese steel and iron ore group Ansteel, believes it can offer prospective employees living in Perth and key regional centres of Bunbury and Geraldton who wish to pursue a career in the mining industry a unique work-lifestyle choice.

KML CEO Steve Murdoch said he believed the Karara Project had a strong competitive advantage in the current highly competitive market for human resources in Western Australia, largely because of its size and location relative to the major population centres of the State's south-west corner.

"Karara is just a short 45 minute flight from Perth, 60 minutes from Bunbury and 30 minutes from Geraldton. That's a very appealing option for residents of those areas currently commuting to other regions of Western Australia such as the Pilbara and the Kimberley.

"Because of the Project's size and locational advantages, we are able to offer appealing fly-in, fly-out options accessible from across Western Australia.

"When it comes to lifestyle, family and social choices, we believe this is a very important selling point and consideration for employees who might consider Karara as an option when pursuing their career in the mining and resource sector.

"In light of the debate that continues to rage about the social impacts of fly-in, fly-out operations, including the effect on families and couples who have to endure lengthy periods of separation while they pursue their careers in the mining industry, Karara offers a significant point of difference when compared to other locations.

KARARA

IRON ORE PROJECT

a Gindalbie-AnSteel Joint Venture

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Level 8, London House
216 St Georges Terrace
Perth WA 6000

Telephone +61 8 6298 1888
Facsimile +61 8 6298 1099
ABN 68 070 871 831

“Our accommodation villages are brand new and offer high quality facilities including mobile coverage, internet, swimming pool, mini golf, tennis, cricket, gym and volleyball,” Mr Murdoch added. “This is a fantastic opportunity to be part of a world-class operation.”

Mr Murdoch said the recruitment drive was aimed having people in place from March 2012, with the Company targeting innovative and technically capable professionals.

Roles required include maintenance electricians, electrical supervisors, mechanical maintenance fitters, process operators, electrical maintenance planners, mechanical maintenance planners, maintenance schedulers (electrical and mechanical) and lab technicians to join its processing department.

For further information on career opportunities and operations visit <http://www.gindalbie.com.au/>

ENDS

Released by :

Nicholas Read
Read Corporate
Telephone: (+61-8) 9388 1474
Mobile: (+61) 419 929 046

On behalf of:

Mr Steve Murdoch
Chief Executive Officer
Karara Mining Limited
(+618) 6298 1888