

Karara Receives Presidential Seal

Gindalbie's Karara Iron Ore Project has continued to attract attention at the highest political level.

Shareholders will recall the signing of the original JV agreement with Ansteel in Sydney two years ago was witnessed by Chinese President Hu Jintao and then-Prime Minister John Howard. And last month WA Premier Colin Barnett turned the first soil at Karara to mark the start of construction.

Now US President Barack Obama has taken an interest in Karara.

Earlier this month the President kicked off his "White House to Main St" tour, where he is visiting local businesses to discuss the effects of the current economic situation and share ideas for a recovery.

His first stop was Allentown Pennsylvania and the Allentown Metal Works, which is a sub-supplier to FL Smidth, the manufacturer of the Primary Crusher for the Karara Project. During the visit President Obama toured the factory floor and was photographed inspecting one of the key components of Karara's very own crusher.

