



## **ATTACHMENT E**

### **POLICY ON TRADING IN COMPANY SECURITIES**

#### **Purpose and Scope**

The Company wishes to ensure that its stakeholders have confidence in the trading activities of the Board, and Company employees in respect to the Company's securities. This policy describes the Company's policy governing Directors, and employees trading in the Company's securities.

#### **Definitions**

In this policy:

"ASX" means the Australian Stock Exchange Ltd.

"Executive Management" means the Managing Director and each of the executives who report directly to the Managing Director.

"Inside Information" means information concerning the Company's financial position, strategy or operations, which, if made public, would be likely to have a material impact on the price of the Company's securities.

#### **Policy**

The Company acknowledges that from time to time, Directors and employees may in the course of their duties be made aware of Inside Information in respect of the Company, which for a period of time may not be disclosed to the public under the terms of the continuous disclosure regulations of the ASX Listing Rules.

- (a) The Company requires Directors and employees **not** to trade (or encourage others to trade) in the Company's securities where the person reasonably believes that they may have information which could constitute Inside Information.
- (b) Where a relevant member of the Board or employee is in possession of Inside Information, they should not trade until such time as they believe that all such information is made available to the public through the Company's announcements to the market via the ASX.

#### **Additional Restrictions on Board and Executive Management**

- (c) Where a member of Executive Management or a Director intends to trade in the Company's securities, that person shall first notify the Chairman and Company Secretary.
- (d) Where the Chairman intends to trade in the Company's securities, that person shall first notify one of the other Directors and the Company Secretary.
- (e) Directors and Executive Management are not permitted to trade in the Company's securities within 24 hours of the release of a Company announcement.

(f) Details are to be provided of the subsequent confirmation of the trade.

**Exceptions**

There are no exceptions to this policy.